

Electricity Market Review and Outlook

For the week ended Apr. 20, '18

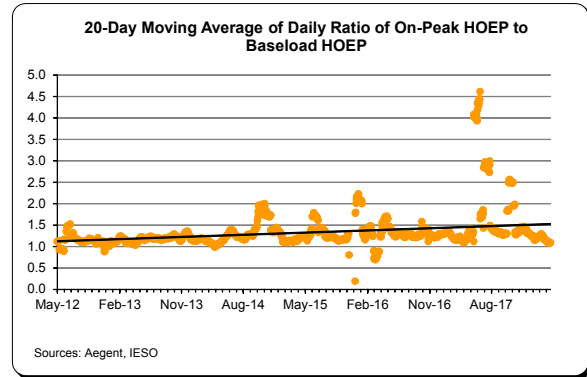
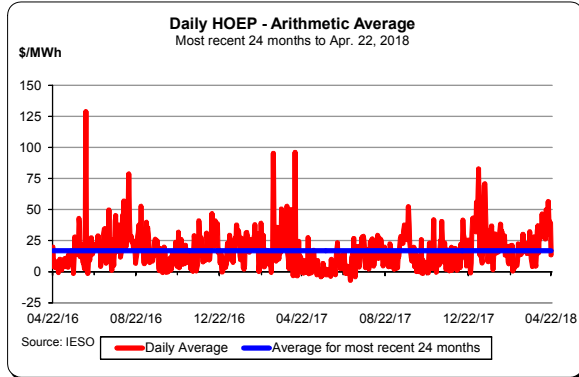
Looking Ahead

For **May 2018**, the baseload and on-peak prices are approximately \$16 / MWh and \$22 / MWh, respectively.

For the **second quarter of 2018**, the baseload and on-peak prices are approximately \$17 / MWh and \$23 / MWh, respectively.

For the **12-month forward strip**, the baseload and on-peak prices are approximately \$20 / MWh and \$24 / MWh, respectively.

Average Hourly Ontario Energy Price (HOEP)



Average HOEP (\$ / MWh)		
Period	Arithmetic	Weighted
May '08 - Apr '09 Annual Average	44.61	47.17
Calendar '09 Annual Average	29.58	31.01
Calendar '10 Annual Average	36.23	37.49
Calendar '11 Annual Average	30.17	31.32
Calendar '12 Annual Average	22.79	23.85
Calendar '13 Annual Average	24.97	26.30
Calendar '14 Annual Average	32.65	34.67
Calendar '15 Annual Average	21.84	23.11
Calendar '16 Annual Average	14.87	16.24
Calendar '17 Annual Average	14.16	15.53
May '17	2.56	3.17
June	4.73	5.89
July	11.66	13.61
August	15.71	17.28
September	20.35	23.13
October	7.95	8.75
November	12.99	14.01
December	19.32	20.63
January '18	30.32	32.12
February	18.01	19.01
March	16.50	17.20
April to date	33.88	

Arithmetic average for most recent 24 months to Apr. 22, '18: \$16.86 /MWh

Average from Jan. 1 to Apr. 17, '18:
- \$24.72 / MWh (weighted)
- \$23.69 / MWh (arithmetic)

Note: Weighted average based on Ontario's demand.

Source: Independent Electricity System Operator (IESO)

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Market news

- OEB Announces Slight Changes to RPP Rates **

On April 19, 2018, the Ontario Energy Board (OEB) announced new sets of RPP rates to be used by affected customers for electricity consumed between May 1, 2018 and April 30, 2019. For customers on time of use plans, only the rate for mid-peak is set to change by declining 0.1 ¢ / kWh to 9.4 ¢ / kWh. Customers on the tiered price plan are due to pay 0.1 ¢ / kWh less (8.9 ¢ / kWh) for consumption classified as Tier 2.

For more information on the new RPP schedules, please click on <https://www.oeb.ca/sites/default/files/news-release-rpp-20180419.pdf>.

*** New item since previous week's report*

About Aagent

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