

Attention News Editors:

OEB Issues 2008 Electricity Distribution Rate Order for Erie Thames Powerlines Corporation

TORONTO, Nov. 25 /CNW/ - Today the Ontario Energy Board (the Board) issued a Rate Order for a Decision on a 2008 electricity distribution rate application for Erie Thames Powerlines Corporation (Erie Thames). The new distribution rates are effective May 1, 2008, but will not be implemented until December 1, 2008.

Distribution rates are set to recover the cost to deliver electricity to consumers based on an individual utility's cost to provide electricity service. Distribution rates are reflected in the "Delivery" line of consumers' bills.

As a result of this Decision, the delivery portion of the bill associated with the cost to distribute electricity will decrease by approximately 19% for Erie Thames' residential customers. The total monthly bill for residential consumers paying the regulated price of electricity will decrease by approximately 7% from a bill issued between November 1 and November 30, 2008.

A table of the estimated bill impacts on residential consumers is available on the Board's website at http://www.oeb.gov.on.ca/OEB/_Documents/2008EDR/bill_impacts_2008.pdf.

For more information please refer to the 2008 Electricity Distribution Rates Backgrounder on the OEB website at http://www.oeb.gov.on.ca/OEB/_Documents/Press+Releases/bckgrndr_2008_EDR.

The Ontario Energy Board regulates the province's electricity and natural gas sectors in the public interest. It envisions a viable and efficient energy sector with informed consumers served by responsive regulatory processes that are effective, fair and transparent.

For more information, please refer to the attached backgrounders, visit the OEB website site at www.oeb.gov.on.ca or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

Ce document est aussi disponible en français.

For further information: Vanda Wall, Ontario Energy Board, (416) 440-8149

ONTARIO ENERGY BOARD - More on this organization



News Releases
(224)



CNW Group Photo Archive